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Iroquois OnLine is Launched Proprietary Electronic Bulletin Board Enhances Customer Service

Shelton, CT—March 26, 2001—Iroquois Gas Transmission System, L.P. has launched Iroquois OnLine, a proprietary electronic bulletin board (EBB) for use by the company's customers, particularly gas schedulers and meter operators. Portions of the site also are accessible to the general public. Iroquois OnLine replaces NrG Highway, the electronic bulletin board service previously provided by NrG Information Services, Inc. of Calgary, Alberta, Canada.

"In order to provide the best service possible, we've developed a proprietary EBB, Iroquois OnLine," says Craig R. Frew, president of Iroquois. "A number of our customers participated in beta testing on Iroquois OnLine. Their suggestions contributed greatly to the program's flexibility and ease of use. This new system will give our customers a fast, simple and accurate interface."

Using Iroquois OnLine, gas schedulers can nominate capacity quickly and accurately. In addition to expediting nominations, Iroquois OnLine provides Park & Loan balances and Operational Balance reports as real-time data. Previously, this information was faxed at the customers' request. These capabilities exceed the reporting requirements mandated by the Federal Energy Regulatory Commission (FERC).

"The elimination of a third party to run the EBB will improve our efficiency," says Todd White, Iroquois' manager of transportation and gas control. "Advances in technology have made it economical for us to do this in-house."

Iroquois OnLine is accessible from the Iroquois web site (www.iroquois.com). A Citrix plug-in for a web browser is required. Though Iroquois OnLine's screens and functions are similar to those of NrG Highway, Iroquois has scheduled training sessions in their offices to facilitate the changeover. In addition, they will provide local customer training concurrent with Houston Energy Expo (March 20 and 21) and Calgary Gas Expo (April 9 and 10).



About Iroquois

Iroquois Gas Transmission System, L.P. is the owner of an interstate pipeline extending 375 miles from the U.S.-Canadian border at Waddington, N.Y., through the state of Connecticut to South Commack, Long Island, N.Y. The company is regulated by the Federal Energy Regulatory Commission ("FERC"). Since commencement of service in December 1991, the Company has added two short lateral lines, several meter stations, and three compressor stations at Wright, Croghan, and Athens, N.Y. The pipeline is operated by the Iroquois Pipeline Operating Company, a wholly owned subsidiary of Iroquois.

Forward-Looking Statement Disclaimer

This press release contains various forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements are based on current expectations, are not guarantees of future performance and include assumptions about future market conditions, operations and results. They are made in reliance on the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Iroquois can give no assurance that such expectations will be achieved. Among the many factors that could cause actual results to differ materially from those in the forward-looking statements contained herein are: future demand and prices for natural gas; availability of supplies of Canadian natural gas; regulatory, political, legislative and judicial developments, particularly with regard to regulation by the Federal Energy Regulatory Commission; competitive conditions in the marketplace; changes in the receptivity of the financial markets to Iroquois or other oil and gas credits similar to Iroquois and, accordingly, our strategy for financing any such change in business strategy or expansion. A discussion of these and other factors which may affect our actual results, performance, achievements or financial position is contained in our Registration Statement on Form S-4, which is on file with the United States Securities and Exchange Commission.