

April 28, 2000

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Iroquois Files With FERC for Eastchester Extension Project

Shelton, CT—The Iroquois Gas Transmission System, L.P. announced today that it has filed with the Federal Energy Regulatory Commission (FERC) for a Certificate of Public Convenience and Necessity to construct its Eastchester Extension Project.

The Eastchester Extension Project, with a 2002 in-service date, will initially deliver about 220 million cubic feet per day of natural gas from western Canada and other emerging supply basins into the Consolidated Edison Company's gas grid in Bronx, New York City. The total cost of the project will be in the vicinity of \$170 million.

"Our Eastchester project will significantly enhance the capabilities of the natural gas grid in New York City," says Craig Frew, President of the Iroquois Pipeline Operating Company. "The project has been designed to ensure both new and existing customers will benefit from the new facilities that will be built."

"An important thing to note about Eastchester," said Herb Rakebrand, Vice President of Marketing and Transportation, "is that the customers supporting this project will all be end users contributing to the development of New York City's total energy infrastructure."

The Eastchester Extension Project includes the following:

- 30-mile pipeline extension from Iroquois' existing mainline at Northport, Long Island running about a mile on land, then some 27 miles beneath Long Island Sound, plus two miles into Bronx;
- new compressor stations at Dover and Boonville, NY
- an additional compressor unit at Iroquois' Croghan, NY compressor station;
- equipment upgrades at Iroquois' compressor station in Wright, NY;
- addition of cooling at Wright and Athens, NY compressor stations.

The Iroquois Pipeline Operating Company is a wholly owned subsidiary of the Iroquois Gas Transmission System, L.P., and is the operator of Iroquois' 375-mile natural gas transmission pipeline.